



CORE Named Credit Union of the Year

Two exciting awards have just been given to CORE. In June, we received the prestigious Desjardin financial literacy award, a statewide honor among credit unions, at the Credit Union Association of New York's annual convention in Cooperstown.

We opened the first student run credit union in Central New York at ESM high school in 2005, and operate an extensive financial literacy program that includes the student run Spartan Branch program, a K – 8 school banking program, annual teen finance forums for area high school students, and adult education seminars.

We have presented our unique "students as educators" personal finance model nationally at the Education Credit Union Council's Annual convention, and actively assist other credit unions and school districts throughout Central New York



in enhancing their own student financial literacy programs.

CORE has also been named "Credit Union of the Year" by the National Association of Federal Credit Unions. This nationwide honor will be awarded at NAFCU's Annual Conference in Chicago in late July.



CORE staff Jessica Burch, Karen Reardon, Melissa Cummings and Bill Sweeney accept the Desjardin award.

In addition to our extensive efforts to promote student financial literacy, other factors that were considered for the award were our creative College Cash program to meet the educational borrowing needs of student members, our financial performance that was more than four times better than other comparable credit unions in the country during challenging economic times, and a membership growth rate more than double other credit unions of our size.

We are extremely proud of the accomplishments of our credit union and its staff, and these honors truly say so much about our entire credit union family – including you, our members. We truly appreciate the support and loyalty that you have given to us over the years. We hope that you will continue to allow us to serve you and to be your first and only choice for financial services.

"College Cash" at Low Rates

If you need more money for college, our College Cash private student loan program is the perfect solution. Unlike many lenders that have stopped lending, CORE is financially strong and always ready to meet your student loan needs. Highlights of the College Cash program include:

- No origination fees
- Rates as low as 5% APR*
- Low payments while in school
- \$500 minimum loan amount
- Borrow up to \$6,000 a semester, and \$35,000 in total loans

The College Cash program is available for students who are still in school, but also for members who have student loans with other financial institutions that they would like to refinance at a lower rate. Our low variable rate is even below the current government Stafford loan rate. Great low fixed rates are available for students after graduation, or for refinancing a higher rate loan – so stop in today to get "educated" about this exciting student loan program.

**See disclosure page 2*



"I refinanced my student loan with CORE and I shortened my term, lowered my rate and payment, and saved \$20,000 over the life of the loan!"

Jaime Thompson from Baldwinsville Schools

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Supervisory Verification Underway

The Credit Union's Supervisory Committee is in the process of conducting an account verification. Please be sure to review your statement for accuracy, including checking your name and address printed on your statement. If any information is incorrect, please contact our Supervisory Committee immediately at the following address:

Edna Malson
Supervisory Committee Chairperson
CORE Federal Credit Union
P.O. Box 72
Minoa, NY 13116

Please note that your statement for this month will have the return address shown to the left so that the Supervisory Committee will be able to note any mail not being delivered correctly to members and insure that the Credit Union is in process of obtaining the correct mailing information. If we do not hear from you or receive your statement back from the post office, we will assume that your statement information is correct.



Official Checks Free for Premiere Members

In order to help offset increased processing costs, effective July 15, 2010 there will be a \$2.00 fee to obtain an official credit union check. This modest fee is designed to help the credit union cover its costs and is well below the average fee charged in the market, where many financial institutions charge \$5.00 to \$10.00 or more for their official checks.

There will be no cost to obtain an official check for premier members who maintain an active checking account with a direct deposit. Please see one of our member service representatives if you would like to upgrade your account to premiere member status.

"College Cash" at Low Rates Disclosure

APR = annual percentage rate. In School loans are issued at a variable rate between prime and prime + 2.50% (minimum rate applies), based on the credit scores of the borrower and co-maker. Prime rate is set based on the highest prime published in the Wall Street Journal as set quarterly by the Credit Union. Rates are subject to change each July 1st, or with any new loan advance. A \$2,500 loan balance at the current minimum rate of 5.0% yields an approximate interest only payment of \$10.42. Fixed rate loans are priced on similar criteria, with adjustments for loan terms and discounts for services available. Not available for refinance of existing CORE fixed rate student loans. A \$15,000 fixed rate loan at the lowest rate tier for 10 years at 5.75% yields a payment of \$164.64 per month. All loans subject to credit qualification. Other terms and conditions apply. Rates valid as of 4/12/2010. Contact the Credit Union for details.

Discount Tickets

DARIEN LAKE

\$27.00 Adults

ENCHANTED FOREST

WATER SAFARI

\$25.00 Adults

SEABREEZE

\$23.00 Adults

Holiday Hours

The Credit Union will be closed in observance of the following holiday:

Labor Day
Monday, September 6th

Office Hours

EAST OFFICE

Lobby			
9:00 am	-	4:00 pm	Mon - Wed
9:00 am	-	6:00 pm	Thurs, Fri
Drive Thru			
8:00 am	-	4:00 pm	Mon - Wed
8:00 am	-	6:00 pm	Thurs, Fri

NORTH OFFICE

Lobby			
9:30 am	-	4:30 pm	Mon - Wed,
9:30 am	-	6:00 pm	Thurs
9:00 am	-	6:00 pm	Fri
Drive Thru			
8:30 am	-	4:30 pm	Mon - Wed
8:30 am	-	6:00 pm	Thurs, Fri

CORE Donations Warm Area Churches

CORE Federal Credit Union recently donated \$2,000 to area churches as a part of their “Funds for Fuel” program. The program is designed to help churches defray a portion of their fuel and heating costs from winter and spring. The credit union tracked church members who established account relationship with CORE and made donations back to each church based on that activity. Over the past few years that we have sponsored the “Funds for Fuel” program nearly \$7,000 has been donated to area churches.

Churches received donations of varying sizes, including Believers Chapel in North Syracuse, which received a \$500 donation from the program.

“We realize the costs and challenges faced by churches today in ministering to their congregations and communities,” said credit union CEO Bill Sweeney, “and programs like this are one of the ways we try to reach out and give back to the groups we serve as a fellow not-for-profit organization within the community.”



Believer's Chapel Senior Pastor Mel Hayes receives a Funds for Fuel donation check from CORE CEO Bill Sweeney.

Meet Our New Friendly Faces



*Nicole Phillips
Office Assistant, East Syracuse*



*Christie Coleman
Office Assistant, Morrisville*



*Ann Lyons
Member Service Specialist, Morrisville*



*Melanie Som
Member Service Specialist, North Syracuse*

Due to the recent addition of our new Morrisville office this spring, we've added some friendly faces to the CORE team to meet member needs.

The newest members of our Credit Union team join us with the same dedication and enthusiasm to meeting the needs of you, our members.

New Business Account Offered

Based on increased demand from our membership, we are rolling out a new business account product. Like all of our products, the new business checking account will be competitively priced with only a \$6.00 per month maintenance fee. There will be activity fees on the account to cover processing costs for checks paid, deposits and items in deposits, but the modest maintenance fee includes 50 free checks paid, as well as a combined 50 free deposits and deposited items!

Existing non-personal accounts that were opened on an exception basis in the past will be converted over to the new account structure over the next few months. To assist other groups in the communities that we serve, organizations that have formal 501c(3) not-for-profit status from the IRS will be allowed to maintain a business account with no maintenance or per item fees. Please see one of our member service representatives for all of the details.

Welcome Morrisville State College

CORE Federal Credit Union Welcomes the faculty and staff of Morrisville State College to the credit union family. The college fits nicely with the credit union's ongoing support of educational institutions. Morrisville State College students are also all eligible for credit union membership based on the criteria of the underserved charter the credit union received to serve



most of southern and central Madison County. Anyone who lives, works, worships, or attends school within the townships of Nelson, Eaton, Madison, Brookfield, Hamilton (excluding the Village), Lebanon, Georgetown, and DeRuyter is eligible to use credit union services.

Spartan "Class Feud" Caps Successful Year of School Programs

CORE brings education and excitement to ESM schools with its many school banking programs, but it was an all out battle of the classes Friday, June 4th at ESM high school. As part of their annual ESM Day celebration students had the opportunity to take on their peers in "Spartan Class Feud." Based on the popular family feud game show, students were asked to guess the most popular response to survey questions.

CORE Federal Credit Union, many of the survey questions highlighted students' consumer spending habits and overall consumer awareness. Questions included naming popular places for high school students to work, how much students would spend on a date, and naming popular clothing stores among ESM students. The junior class took top honors for the day, narrowly edging out the freshman 460 to 449 after two separate rounds of play.

branch at ESM high school, a K – 8 school savings program, adult education seminars involving student presenters and many other interactive programs designed to promote financial literacy.



Keeping in mind the game show's sponsor, The credit union operates a student run

Student Scholarship Winners

We are pleased to announce winners of the 2010 Walter Bazydlo Memorial Scholarships:

Each of the following students will receive a \$1000.00 scholarship.

Angela Binion	ESM	McKayla Crump	Onondaga Jr/Sr High
William Lannon	ESM	Wesley Kufel	Univ at Buffalo
Meagan Kirchoff	ESM	Halie Squires	Keuka College
Casey Wilmer	C-NS		

The following student received a \$1,000 scholarship given in memory of the late Terry McCarthy:

Katrina Smith ESM

We are also pleased to announce the winners of our \$750 Spartan Branch Volunteer Scholarships for 2010:

Tara St. George Cole Smith Olivia Lupole

CORE Federal Credit Union is committed to supporting higher education. These scholarships, based on merit and financial need, are given in memory of Walter Bazydlo, longtime East Syracuse Minoa business teacher and ESM-NS Federal Credit Union founder. He also served as treasurer of the Credit Union. We raise funds for these scholarships through raffles, our annual meeting fundraiser, and Credit Union funding.

This year, in addition to the Walter Bazydlo scholarships, the Credit Union also awarded an additional scholarship in memory of the late Terry McCarthy. Terry sat on our Board of Directors for seven years and passed away earlier this year.

Congratulations to all of our scholarship winners!



YOUR CREDIT UNION OFFERS



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